

## PRELIMINARY EXAMINATION 2018-2019

STD: X
TIME: 2 hrs.

## **ECONOMICS**

DATE: 09.01.2019

Scanned by CamScanner

MARKS: 80

Answers to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or part of questions are given in brackets [].

This paper consists of three printed pages.

Nothing should be written on the question paper.

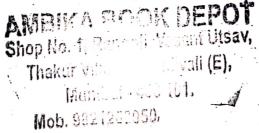
## SECTION A (40 Marks)

Attempt all questions from this section.

)	
Question 1	
(a) State two qualities of a successful entrepreneur.	[2]
(b) Differentiate between public finance and private finance.	[2]
(c) What is "Debt Trap"?	[2]
(d) State two causes of cost-push inflation.	[2]
(e) "Banks occupy an important place in the industrial and commercial life of a cou	ntrv".
Give any two points in favour of this statement.	[2]
Question 2	
(a) Differentiate between labourer and entrepreneur.	[2]
(b) "Direct demand is also known as autonomous demand". Explain.	[2]
(c) State any two objectives of public expenditure.	[2]
(d) What does "lack of standard of deferred payments" mean?	
(e) Explain the ill effects of advertisement on the consumers.	[2]
	[2]
Question 3	
(a) Define the concept of elasticity of demand.	(2)
(b) Explain the term "commercial revenue".	[2]
(c) State and explain any two effects of public debt on the Indian economy.	[2]
Shop No. 1, Shop No. 1, Shop No. 1, Shop No. 1, Shop No. 1	[2] I on page 2

	3
(d) "Farmers generally gain during the period of inflation". Justify.	[2]
(e) Differentiate between Central Bank and Commercial Bank.	[2]
	•
Question 4	
(a) "Supply of land is fixed". Explain	[2]
(b) What is supply function?	[2]
(c) Explain any two fiscal measures to control inflation.	[2]
(d) What does "Underwriting of Securities" mean?	[2]
(e) State any two advantages of the Central Bank being the custodian of cash	•
reserves of the commercial banks.	[2]
SECTION B (40 marks)	
Attempt any four questions from this section.	
Question 5	
(a) Explain the causes for the low efficiency of labour in India.	[5]
(b) State and explain the Law of Supply with the help of a hypothetical schedule	
and diagramme.	[5]
	-
Question 6	
(a) Differentiate between contraction in demand and decrease in demand.	[5]
(b) State and explain the rights of the consumers.	[5]
Question 7	
(a) Explain the degrees of elasticity of demand.	
(b) "Central Bank is the bank of the government". Explain the functions	[5]
performed by the central bank in this regard.	
	[5]

Question 8	· ren
(a) Define land. Explain four of its characteristics.	[5]
(b) Explain the types of loans advanced by the commercial banks.	[5]
Question9	
(a) State and explain three merits and two demerits of Indirect Taxes.	[5]
(b) What is money? Explain the contingent functions of money.	[5]
Duestion 10	
(a) Explain the factors influencing capital formation.	[5]
(b) State the meaning of the term Public Expenditure. Differentiate between:	
(i) Constant expenditure and Variable expenditure.	
(ii) Productive expenditure and Unproductive expenditure.	[5]
	e de la companya de l
The state of the s	



Scanned by CamScanner