



**JANKIDEVI**  
PUBLIC SCHOOL

PRELIMINARY EXAMINATION 2018-2019

STD: X  
TIME: 2 hrs.

ECONOMICS

DATE: 09.01.2019  
MARKS: 80

*Answers to this paper must be written on the paper provided separately.*

*You will not be allowed to write during the first 15 minutes.*

*This time is to be spent in reading the question paper.*

*The time given at the head of this paper is the time allowed for writing the answers.*

*Attempt all questions from Section A and any four questions from Section B.*

*The intended marks for questions or part of questions are given in brackets [ ].*

*This paper consists of three printed pages.*

*Nothing should be written on the question paper.*

**SECTION A (40 Marks)**

*Attempt all questions from this section.*

**Question 1**

- (a) State two qualities of a successful entrepreneur. [2]
- (b) Differentiate between public finance and private finance. [2]
- (c) What is "Debt Trap"? [2]
- (d) State two causes of cost-push inflation. [2]
- (e) "Banks occupy an important place in the industrial and commercial life of a country".  
Give any two points in favour of this statement. [2]

**Question 2**

- (a) Differentiate between labourer and entrepreneur. [2]
- (b) "Direct demand is also known as autonomous demand". Explain. [2]
- (c) State any two objectives of public expenditure. [2]
- (d) What does "lack of standard of deferred payments" mean? [2]
- (e) Explain the ill effects of advertisement on the consumers. [2]

**Question 3**

- (a) Define the concept of elasticity of demand. [2]
- (b) Explain the term "commercial revenue". [2]
- (c) State and explain any two effects of public debt on the Indian economy. [2]

- (d) "Farmers generally gain during the period of inflation". Justify. [2]
- (e) Differentiate between Central Bank and Commercial Bank. [2]

#### Question 4

- (a) "Supply of land is fixed". Explain [2]
- (b) What is supply function? [2]
- (c) Explain any two fiscal measures to control inflation. [2]
- (d) What does "Underwriting of Securities" mean? [2]
- (e) State any two advantages of the Central Bank being the custodian of cash reserves of the commercial banks. [2]

#### SECTION B (40 marks)

*Attempt any four questions from this section.*

#### Question 5

- (a) Explain the causes for the low efficiency of labour in India. [5]
- (b) State and explain the Law of Supply with the help of a hypothetical schedule and diagramme. [5]

#### Question 6

- (a) Differentiate between contraction in demand and decrease in demand. [5]
- (b) State and explain the rights of the consumers. [5]

#### Question 7

- (a) Explain the degrees of elasticity of demand. [5]
- (b) "Central Bank is the bank of the government". Explain the functions performed by the central bank in this regard. [5]

**Question 8**

- (a) Define land. Explain four of its characteristics. [5]  
(b) Explain the types of loans advanced by the commercial banks. [5]

**Question 9**

- (a) State and explain three merits and two demerits of Indirect Taxes. [5]  
(b) What is money? Explain the contingent functions of money. [5]

**Question 10**

- (a) Explain the factors influencing capital formation. [5]  
(b) State the meaning of the term Public Expenditure. Differentiate between:  
(i) Constant expenditure and Variable expenditure.  
(ii) Productive expenditure and Unproductive expenditure. [5]

**AMBIKA BOOK DEPOT**  
Shop No. 1, Bansoli West Utsav,  
Thakur Vihar, Gurgaon (E),  
Haryana - 122001.  
Mob. 9821282050.

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